

## Summary

The Florida Opportunity Fund (Fund) is a multimillion-dollar fund of funds program designed to invest in venture capital funds and expand venture capital activity in Florida.

The primary objective of the Fund is to generate returns and expand the availability of venture capital for seed and early-stage businesses in the State. The Fund will invest in angel, seed and early stage venture funds. In turn, investments into such funds can serve as a catalyst for creating new companies with high-wage jobs.

The Fund will target funds that focus on investment opportunities within sectors that are of strategic importance to the State, such as:

- Life Sciences
- Clean Energy
- Homeland Security
- Defense
- Aerospace
- Information Technology
- Advanced Manufacturing
- Advanced Materials



## Application and Evaluation Process

The program will accept applications from, and consider investments in, local, regional and national high-performing funds.

Venture capital firms that are interested in being considered for an investment from the Fund will be required to complete the Fund's application process and undergo a comprehensive due diligence evaluation. Please access the Fund's website ([www.floridaopportunityfund.com](http://www.floridaopportunityfund.com)) for additional details and to gain access to the Fund's Request for Proposal.

Firms seeking to respond to the RFP need to follow the steps for applications available at the Fund's website, [www.floridaopportunityfund.com](http://www.floridaopportunityfund.com).

Firms that submit an application for investment consideration will undergo a rigorous and comprehensive evaluation. Additional details regarding the Fund and its evaluation process can be found at the Fund's website – [www.floridaopportunityfund.com](http://www.floridaopportunityfund.com).

## Investment Objectives

The Fund is looking to build a portfolio of high-performing venture funds. The program was created to realize significant long-term returns from funds that will focus, in part, on making investments in seed or early stage Florida opportunities.

The Fund plans to invest in venture capital funds committed to the State. Florida First Partners expects to make commitments to 8 to 12 venture capital funds over the next three to five years.



## Management

The Florida Opportunity Fund is a “fund of funds” established by Enterprise Florida under the Florida Capital Formation Act and managed by Florida First Partners. That’s a joint venture between MILCOM Venture Partners (MVP) and the Credit Suisse Customized Fund Investment Group (CFIG).

MVP is a leading Florida venture capital firm that has invested in companies in the power, energy, communications, information technology and materials science sectors. CFIG is one of the largest in-state investment fund managers in the country, managing programs in Ohio, Michigan, Indiana and Oregon.

Enterprise Florida is an economic development partnership between business and government leaders and is the principal economic development organization for the State.

## Primary Contacts

Florida First Partners is the Fund manager. You can reach the Fund manager by sending an email to [info@floridaopportunityfund.com](mailto:info@floridaopportunityfund.com). Or you can direct inquiries to Jennifer Dunham (407.838.1400 x 215) or Mel Carter (614.227.0307).



## Eligibility

### ENTREPRENEURS

As a fund of funds, the Fund does NOT invest directly into companies. The Fund only invests in angel, seed and early stage funds. Florida First Partners will be happy to help you get more information about those funds.

### FUND MANAGERS

Details on the Florida Opportunity Fund can be found at the Fund’s website, [www.floridaopportunityfund.com](http://www.floridaopportunityfund.com) – including what steps are required to be submit an application to the Fund.