



USF POLYTECHNIC BECOMES REALITY

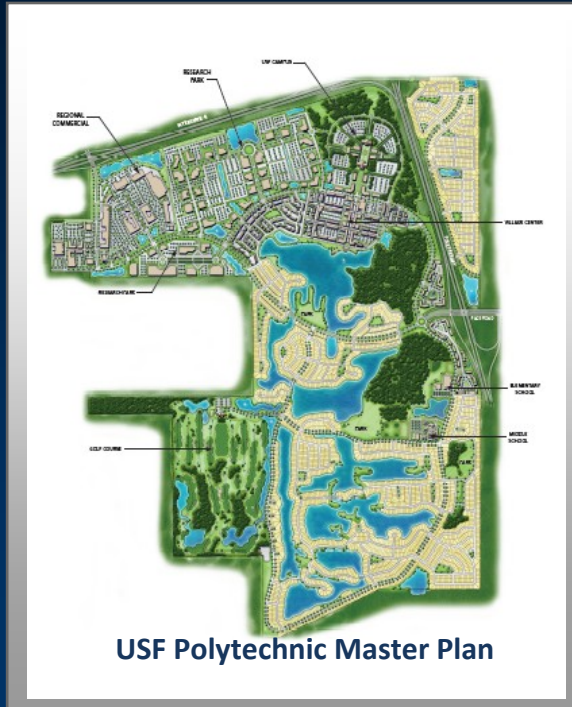
Several years in the making, the University of South Florida Polytechnic Campus will become a reality. From Steve Scruggs shaving USF in the back of his head a few years ago to hundreds of community and business partners' lobbying to make the campus a reality, Governor Crist has officially signed SB 186 to make way for Florida's first Polytechnic Campus.

"I am pleased to sign into law today Senate Bill 186, establishing the University of South Florida Lakeland campus as the University of South Florida Polytechnic," said Crist. "This step forward for higher education will place this campus on the same level as other campuses of the University of South Florida.

USF Polytechnic, a 16,000 student campus will encompass 625,000 square feet of academic and support buildings upon completion. The project will not only significantly shape the future of our workforce and community, but the surrounding development as well.

"The future of the land located on Interstate 4 at the Polk Parkway and State Road 33 in Lakeland, Florida is positive and has tremendous potential as a center for high tech growth, along Florida's High Tech Corridor," states Claudia Tritton LEDC Business Development Director.

The USF Board and the local community have a shared vision for the future of the area. The campus will be a premiere location, built by a world renowned architect, utilize innovative and green construction and set the standard for surrounding development. The campus and the significant infrastructure improvements, which include a full interchange at Pace Road, will be the catalyst for growth in the surrounding area. For more information on **What is a Polytechnic?**, please visit <http://lakeland.usf.edu/polytechnic.html>



USF Polytechnic Master Plan

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Saddle Creek Corporation Announces 486,000 sf Expansion To Lakeland Campus, 200,000 sf Leased By Hornell Brewing

Cliff Otto, President of Saddle Creek Corporation and Bruce Abels recently announced at an LEDC meeting that the company was expanding their Lakeland Campus with the addition of a new 486,000 square-foot distribution center. Hornell Brewing will occupy 200,000 sf of this facility on a year-round basis and use additional space as needed.

"We initially considered leasing space and operating a distribution center ourselves, but after reviewing the available space and costs associated with staffing and operations, we elected to use a third-party provider," said Petragnani. "Saddle Creek's performance for us in other areas and experience in the beverage industry made them a natural choice for this effort."

In the new facility, Saddle Creek will provide warehousing and rainbow packaging services and manage case-pick operations with routed, full truckload operations as well as single shuttle operations.



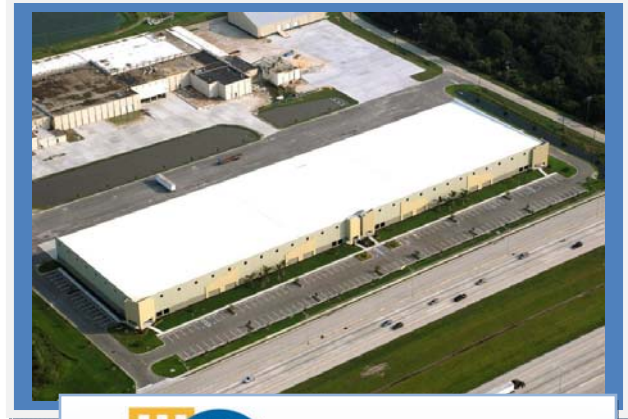
INTERSTATE COMMERCE PARK HOSTED 2008 LEDC ANNUAL MEETING

On May 15, 2008 more than 350 LEDC members and community leaders attended the 2008 LEDC Annual Meeting hosted by BeckKryger Properties and Marcobay Construction at BeckKryger's Interstate Commerce Park located at 4100 South Frontage Road and Interstate 4.

Interstate Commerce Park is a redeveloped site that used to be home to the Kraft Juice Plant Facility. In late 2007, BeckKryger Capital Partners LLLP completed their 152,880 sf of spec space and signed a lease for 109,200 sf with The Pepsi Bottling Group, where Pepsi is utilizing this new Lakeland location for the refurbishing of vending machines and light manufacturing.

Outback Essentials also leased 24,400 sf of space at BeckKryger's existing facility where they will manufacture framing, as well as laminate panels for hot tubs. Furthermore, Warren Alloy, an industrial value manufacturer, leased a free standing 16,000 sf building at Interstate Commerce Park. Madden Corporate Services leased 14,000 sf and Pepsi rented an additional 20,000 sf of existing space at Interstate Commerce Park.

Williams-Sonoma Inc. has signed a lease for 33,862 square feet of distribution space in Lakeland, Fla. The specialty retailer will occupy a portion of the new 139,500-square-foot building located at 2850 Interstate Drive in the Lakeland Interstate Business Park. Colliers Arnold represented the building owner, James F. Knott Realty, in the transaction. Lakeland Interstate Business Park is located along I-4 at exit 31 and is home to Coca-Cola Enterprises, McKesson Pharmaceuticals, Pepperidge Farms, FedEx, Kaiser University, and Cardinal Heath. Located between Tampa and Orlando in Polk County, Lakeland is a key distribution hub for Central Florida.



Pepsi leased 109,200 SF at Interstate Commerce Park

STEVE SCRUGGS' TOP 10 PROJECTS FOR 2007-2008

1. ROOMS TO GO, 700,000 SF
2. PEPSI BOTTLING GROUP, 109,200 SF
3. SADDLE CREEK CORPORATION EXPANSION, 98,600 SF
4. PACKAGING CORPORATION OF AMERICA, 96,200 SF
5. CARPENTER COMPANY EXPANSION, 73,762 SF
6. WATSON CLINIC EXPANSION, 53,000 SF
7. ECR TECHNOLOGIES, 30,000 SF
8. PEPPERIDGE FARM EXPANSION – 45 NEW JOBS
9. FIRMENICH EXPANSION – 80 NEW JOBS
10. USF POLYTECHNIC CAMPUS

TOP 10 PROJECTS FOR 2008-2009

1. INTERSTATE COMMERCE PARK – 98,000 SF
2. AIRPORT COMMERCE PARK – 38,000 SF (2 BLDGS)
3. KNOTT BUILDING AT LIBP – 139,500 SF
4. KNOTT BUILDINGS AT PC – 125,000 SF (2 BLDGS)
5. R.R. SIMMONS AT LIBP – 58,000 SF
6. CENTINEL COMMERCE CENTER – 146,000 SF (3 BLDGS)
7. RUTHVEN DRANEFIELD – 139,000 SF
8. FIRST INDUSTRIAL – 400,000 SF
9. CENTRAL FLORIDA DEVELOPMENT'S EAGLE'S LANDING – 159,000 SF
10. LAKE WIRE OFFICE CENTER – 40,000 SF



The following companies have recently called Interstate Commerce Park home.