

MEMBER ECONOMIC IMPACT REPORT

2019

PREPARED BY

LAKELAND ECONOMIC DEVELOPMENT COUNCIL

MEMBER IMPACT REPORT

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Number of Jobs in the Community 135 LEDC Members = 43,120 jobs

Annual Payroll \$ 1.77 Billion

Appraised Value of Real Property & Ad Valorem Taxes \$1.92 Billion reached in Real Property Appraised Value

\$30 Million reached in Ad Valorem Taxes (City/County)

Assessed Value of Tangible Personal Property & Tangible Taxes

\$1.38 Billion reached in Tangible Personal Property

\$19 Million paid in Tangible Taxes

Annual Electric Payments

\$44 Million in Electric Payments

City of Lakeland Water & Irrigation Fees \$1.7 Million paid Water & Irrigation Fees

City of Lakeland Wastewater Fees \$1.39 Million paid Wastewater Fees







LEDC MEMBER VALUE PROPOSITION

Overall

43,100+ jobs \$ 1,769,946,640.00 Annual Payroll \$95.9 Million Annual Payments in Taxes & Fees \$4.3 Million One-Time Payments

Annual Payments

- \$30 Million Ad Valorem Taxes
- \$19 Million Tangible Taxes
- \$44 Million Electric Payment
- \$2.9 Million Water Fees

LEDC MEMBERS REPRESENT MORE THAN 1/3 OF THE CITY OF LAKELAND'S TAX REVENUE

*\$41,047 is Polk County's average annual wage

